

FISCAL NOTE

SB 1104 - HB 1348

March 5, 1997

SUMMARY OF BILL: Provides that a resolution authorizing bonds for a sports authority does not have to be published or posted, and is not subject to veto by the chief executive officer or presiding officer of the local government. Such a resolution would require only a simple majority of the members of the governing body then in office to be adopted.

ESTIMATED FISCAL IMPACT:

MINIMAL

The effect of the bill is to make the language relative to sports authority bond issuance consistent with other language in the law relative to local governments' bonding authority.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director